



Welcome to Broker's Paradise™

RBG Tip Sheet

Medicare Part D Creditable Coverage Notice Due 10/15



Creditable Coverage:

The Medicare Modernization Act (MMA) requires entities (whose policies include prescription drug coverage) to notify Medicare eligible policyholders whether their prescription drug coverage is creditable coverage, which means that the coverage is expected to pay on average as much as the standard Medicare prescription drug coverage.

For these entities, **there are two disclosure requirements:**

1- Written disclosure notice to all Medicare eligible individuals annually who are covered under its prescription drug plan, prior to October 15th each year and at various times as stated in the regulations, including to a Medicare eligible individual when he/she joins the plan. This disclosure must be provided to Medicare eligible active working individuals and their dependents, Medicare eligible COBRA individuals and their dependents, Medicare eligible disabled individuals covered under your prescription drug plan and any retirees and their dependents. In addition, if it is known that a spouse or dependent that is Medicare eligible resides at a different address from where the participant/policyholder resides, a separate notice must be mailed directly to that spouse or dependent.

2 - Entities should complete the Online Disclosure to CMS Form to report the creditable coverage status of their prescription drug plan. The Disclosure should be completed annually no later than 60 days from the beginning of a plan year (contract year, renewal year), within 30 days after termination of a prescription drug plan, or within 30 days after any change in creditable coverage status.

To comply with the first requirement, many employers provide this notice as part of the annual open enrollment and new hire packets, and then provide a reminder letter in October. Employers should keep a copy of the letter as well as a record as to whom the letter was provided, when it was provided and the method of delivery. For additional compliance details, refer to the 2007_2.15 Guidance - Disclosure of CC to Medicare Part D Eligible Individuals (pages 12-13) provided below.

Below are additional resources for reference:

- [2007_2.15 Guidance - Disclosure of CC to Medicare Part D Eligible Individuals](#)
- [More CMS Information](#)
- [Model Notices](#)
- [Disclosure to CMS Form](#)

Carrier Lists, next page.

Carrier List of Creditable or Non-Creditable Coverage:

2016 Plans

- [Aetna](#)
- [Anthem](#)
- [Blue Shield](#)
- [Cal Choice](#)
- [Kaiser](#)
- [United HealthCare](#)

2015 Plans

- [Aetna](#)
- [Anthem](#)
- [Blue Shield](#)
- [Cal Choice](#)
- [Kaiser](#)
- [United HealthCare](#)

List for 2017 Plans are not yet available.

Copyright © 2014 Rogers Benefit Group, All rights reserved.

You are receiving this email because you opted in, or your RBG Sales Rep opted you in.



Our mailing address is:

Rogers Benefit Group
6540 Lonetree Blvd Suite 100
Rocklin, CA 95765

[Add us to your address book](#)

Reach us by:

Phone: 916-960-0400

Web: <http://sacramento.rogersbenefit.com>

Email: sacramento@rogersbenefit.com

[unsubscribe from this list](#) | [update subscription preferences](#)